



**AN ACT TO ESTABLISH THE FINANCIAL
INTELLIGENCE UNIT OF LIBERIA, 2012**

APPROVED APRIL 30, 2013

**PUBLISHED BY AUTHORITY
MINISTRY OF FOREIGN AFFAIRS
MONROVIA, LIBERIA**

PRINTED May 2, 2013

AN ACT TO ESTABLISH THE FINANCIAL INTELLIGENCE UNIT OF LIBERIA, 2012

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature Assembled:

SECTION 1: The short title of this act shall be the “Financial Intelligence Unit Act”.

SECTION 2: Part IV Autonomous Agencies of the Executive Law, Title 12 of the Liberian Code of Laws Revised is hereby amended to add Chapter 67 Financial Intelligence Unit of Liberia to read as follows:

PART IV

AUTONOMOUS AGENCIES

CHAPTER 67. FINANCIAL INTELLIGENCE UNIT OF LIBERIA

§ 67.1. Definitions

§ 67.2. Establishment of the Financial Intelligence Unit

§ 67.3. Functions and powers of the Financial Intelligence Unit

§ 67.4. Reports

§ 67. 5. Preventative measures against money laundering, terrorist financing and crime proceeds

§ 67. 6. Internal controls

§ 67. 7. Board of the Financial Intelligence Unit

§ 67. 8. Powers and functions of the Board

§ 67. 9. Meetings and procedures of the Board

§ 67.10. Appointment and duties of the Director

§ 67. 11. Funds of the Financial Intelligence Unit

§ 67. 12. Accounts and audit

§ 67. 13. Obligation regarding confidentiality and use of information

§ 67.14. Action regarding reports and other information received

§ 67.15. Immunity

§ 67.1. Definitions

In this chapter, unless the context otherwise requires:

“AML/CFT” means anti money laundering and countering financing of terrorism;

“Board” means the Board of Directors of the Financial Intelligence Unit;

“business relationship” means any arrangement between a person or two or more persons and a financial institution where the purpose or effect of the arrangement is to facilitate an occasional, frequent, habitual or regular course of dealing between them;

“customer” means in relation to a transaction or an account:

- (1) the person in whose name a transaction or account is arranged, opened or undertaken;
- (2) a signatory to a transaction or account;
- (3) any person to whom a transaction has been assigned or transferred;
- (4) any person who is authorized to conduct a transaction or control an account; or
- (5) any other person as may be prescribed;

“data” means representations, in any form, of information or concepts;

“designated non-financial businesses and professions” means any of the following:

- (1) casinos, including internet casinos;
- (2) real estate agents;
- (3) dealers in precious metals;
- (4) dealers in precious stones;
- (5) professionals and accountants when they prepare for, engage in, or carry out transactions for a client concerning any of the following:
 - (a) buying and selling of real estate;
 - (b) managing of client money, securities or other assets;
 - (c) management of bank, savings or securities accounts;
 - (d) organisation of contributions for the creation, operation or management of legal persons; or
 - (e) creation, operation or management of legal persons or arrangements, and buying and selling of business entities;
- (6) trust and company service providers not otherwise covered by this law which, as a business, prepare for or carry out transactions on behalf of customers in relation to any of the following services to third parties:
 - (a) acting as a formation, registration or management agent of legal persons;
 - (b) acting as or arranging for another person to act as a director or secretary of a company or a partner of a partnership, or to hold a similar position in relation to other legal persons;

(c) providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangement;

(d) acting as, or arranging for another person to act as a trustee of an express trust or other similar arrangement; or

(e) acting as or arranging for another person to act as, a nominee shareholder for another person and such other businesses and professions as may be prescribed by regulation by a competent authority;

“Director” means the Director of the Financial Intelligence Unit;

“document” means a record or information kept in any form including:

(1) anything on which there is a writing;

(2) anything on which there are marks, figures, symbols or perforations having a meaning for persons qualified to interpret them;

(3) anything from which sounds, images or writings can be reproduced with or without the aid of anything else; or

(4) maps, plans, drawings or photographs;

“financial institution” means any person or legal entity that conducts as a business one or more of the activities listed below for or on behalf of a customer:

(1) acceptance of deposits and other repayable funds from the public, including private banking;

(2) including, but not limited to, consumer credit, mortgage credit, factoring (with or without recourse) and financing of commercial transactions, including forfeiting;

(3) financial leasing other than with respect to arrangements relating to consumer products;

(4) the transfer of money or value;

(5) issuing and managing means of payment, including, but not limited to, credit and debit cards, travelers’ checks, money orders and bankers’ drafts, and electronic money;

(6) issuing financial guarantees and commitments;

(7) trading in:

(a) money market instruments, including, but not limited to, checks, bills, certificates of deposit and derivatives;

(b) foreign exchange;

(c) exchange, interest rate and index instruments;

- (d) transferable securities; and
- (e) commodity futures trading.
- (8) participation in securities issues and the provision of financial services related to such issues;
- (9) individual and collective portfolio management;
- (10) safekeeping and administration of cash or liquid securities on behalf of other persons;
- (11) investing, administering or managing funds or money on behalf of other persons;
- (12) underwriting and placement of life insurance and other investment-related insurance, including insurance intermediation by agents and brokers; and
- (13) money and currency changing;

“FIU” means the Financial Intelligence Unit of Liberia established under this chapter;

“freezing” means to prohibit the transfer, conversion, disposition or movement of funds or other assets on the basis of and for the duration of the validity of an action initiated by a court order;

“originator” means the account holder, or in the absence of an account, the person that places the order with a financial institution to perform a wire transfer;

“politically-exposed person” means any person who is or has been entrusted with a prominent public function in a foreign country or Liberia, including but not limited to a Head of State or of Government, a senior politician, a senior Government, judicial or military official, or any person who is or has been an executive in a foreign country or Liberia of a State owned enterprise, or any person who is or has been a senior political party official in a foreign country or Liberia or member of the legislature or senate or other parliamentary body of a foreign country or Liberia;

“property” means currency and assets of every kind in any form including electronic or digital, evidencing title to, or interest in, such assets, including but not limited to bank credits, travelers checks, bank checks, money orders, shares, securities, bonds, drafts, letters of credit, whether situated in Liberia or elsewhere and encompasses legal or equitable interest in any such property whether:

- (1) corporeal or incorporeal;
- (2) moveable or immovable;
- (3) tangible or intangible; and
- (4) legal documents or instruments.

“reporting entity” means any financial institution or designated non-financial business or professional required to report to the Financial Intelligence Unit;

“Supervisory Authority” means the Central Bank of Liberia or any other authority having oversight over a reporting entity;

“Suspicious Transactions Report” means report of any transaction thought for any justified reason that it is related to proceeds of any crime or relating to money laundering or terrorist financing required to be made by reporting entities;

“terrorist” means any natural person who:

- (1) commits or attempts to commit, terrorist acts by any means, directly or indirectly, unlawfully and willfully;
- (2) participates as an accomplice in terrorist acts;
- (3) organizes or directs others to commit terrorist acts; or
- (4) contributes to the commission of terrorist acts by a group of persons acting with a common purpose where the contribution is made intentionally and with the aim of furthering the terrorist act or with the knowledge of the intention of the group to commit a terrorist act;

“terrorist act” means such act as defined in the Penal Law;

“transaction” means a purchase, sale, loan, pledge, gift, transfer, delivery or other disposition, or the arrangement thereof, and includes but is not limited to:

- (1) opening of an account;
- (2) any deposit, withdrawal, exchange or transfer of funds in any currency whether in cash or by check, payment order or other instrument or by electronic or other non-physical means;
- (3) the use of a safety deposit box or any other form of safe deposit;
- (4) entering into any fiduciary relationship;
- (5) any payment made or received in satisfaction, in whole or in part, of any contractual or other legal obligation;
- (6) any payment made in respect of a lottery, bet or other game of chance;
- (7) establishing or creating a legal person or legal arrangement; or
- (8) such other transaction as may be prescribed.

“wire transfer” means any transaction carried out on behalf of an originator through a financial institution (including an institution that originates the wire transfer and an intermediary institution that participates in completion of the transfer by electronic means with a view to making an amount of money available to a beneficiary person at another financial institution.

§ 67.2. Establishment of the Financial Intelligence Unit

There is hereby established an autonomous agency to be known as the Financial Intelligence Unit (FIU) which shall serve as the central, national agency of Liberia responsible for receiving, requesting, conducting preliminary investigations, analyzing and disseminating information concerning suspected proceeds of crime and terrorist property, as provided for by this Chapter.

§67. 3. Functions and powers of the Financial Intelligence Unit

The FIU shall:

- (a) receive and analyze intelligence and other public and non-public information in order to disseminate useful information to law enforcement and other competent authorities involved in investigating, prosecuting, detection and prevention of money laundering and terrorist financing, including:
 - (i.) suspicious transaction or cash transaction reports pursuant to AML/CFT reporting obligations from reporting entities, Government Ministries, Government Agencies, quasi-Government Agencies or institutions, or state-owned entities as required by law;
 - (ii.) public and non-public information provided to the FIU or obtained by the FIU related to money laundering or the predicate offenses, proceeds of crime or related activities;
- (b) trace and/or monitor property or assets suspected to be related to money laundering or its predicate offenses, terrorist financing, or proceeds of crime;
- (c) transmit any information derived from analysis or examination by the FIU to the appropriate domestic or foreign law enforcement authorities on a need to know basis, if there is reason to believe it is relevant to an investigation for a money laundering offense or terrorist financing or an offense involving criminal proceeds;
- (d) disseminate or exchange information with competent domestic or foreign authorities when there are reasonable grounds to believe that the information would be relevant for identifying, tracing, investigating crime proceeds or prosecuting money laundering or related predicate crimes, or terrorist financing;
- (e) enter into any necessary legal agreements or other arrangements (including memorandum of understanding) with authorized domestic, and foreign or international Agencies through the relevant Government institutions to promote cooperation, or information exchange or disclosure in accordance with law upon approval by the Board of the FIU;
- (f) together with relevant supervisory authorities:
 - (i.) build, implement and continue to improve effectiveness of legally enforceable and necessary preventative measures to obligate reporting entities to identify and detect unusual and/or suspicious activities of their clients, customers or other entities or persons with whom they engage related to money laundering, terrorist financing and proceeds of crime;

- (ii.) coordinate training and support in drafting, implementing and improving AML/CFT inspection procedures and their effectiveness;
 - (iii.) draft and implement legally enforceable AML/CFT reporting and other internal control obligations applicable to legal entities and individuals subject to AML/CFT obligations;
 - (iv.) provide AML/CFT training programs to reporting entities and individuals to effectively discharge their AML/CFT obligations; and
 - (v.) examine sanctions and penalties for non-compliance with AML/CFT reporting and other obligations to ensure they are proportional, effective and dissuasive;
- (g) participate in AML/CFT inspection of supervisory authorities to monitor compliance with AML/CFT reporting and other obligations, when appropriate;
 - (h) promptly inform the relevant supervisory authority where the FIU discovers that a reporting entity is not in compliance with AML/CFT obligations and direct the supervisory authority to take effective and appropriate actions;
 - (i) provide feedback and guidance to supervisory authorities and reporting entities to enhance effectiveness of implementation and compliance with AML/CFT requirements;
 - (j) regulate, supervise, monitor and enforce compliance of AML/CFT obligations of reporting entities that do not have a supervisory authority;
 - (k) in collaboration with supervisory authorities, issue appropriate regulations;
 - (l) serve as the central coordinating body for development and implementation of national AML/CFT policies and strategies to ensure effective implementation of international AML/CFT standards;
 - (m) examine records, computer systems or data processing systems of reporting entities relevant to ensuring compliance with obligations and make copies of any records;
 - (n) enforce compliance where a reporting entity fails to comply in whole or in part with reporting obligations through administrative sanctions established by regulation or initiate or refer the matter to the Ministry of Justice for prosecution where an offense has been committed;
 - (o) collaborate with relevant supervisory authorities, law enforcement and national security Agencies to implement procedures for freezing and seizing assets of known or designated terrorists in accordance with relevant United Nations Security Council Resolutions; and
 - (p) promote declaration or disclosure of physical cross-border transportation of currency or bearer negotiable instruments.

§ 67.4. Reporting

Section 1. Reports. In keeping with powers vested, the FIU shall receive, review and analyze reports from the following entities or persons hereinafter referred collectively as "reporting entities", for the purpose of monitoring proceeds of crime, money laundering and terrorist financing:

(a) Financial institutions;

(b) Non-financial business and professions; and

(c) state institutions, ministries, agencies, quasi-government organizations or state-owned enterprises, who shall promptly report relevant information which may reasonably be related to crime proceeds, money laundering, predicate offenses or terrorist financing to the FIU when required to do so by law, regulation or memorandum of understanding or voluntarily, if such suspicion becomes apparent in the course of work. If, due to the regular course of business, type of work, or risks due to the nature of the sector in which a state institution operates, indications of activity or transactions which may be related to crime proceeds, money laundering, predicate offenses or terrorist financing are occasionally or frequently apparent, such state institution shall consult with the FIU to jointly determine whether it may be useful to consider formal implementation of systems and procedures for:

(i.) transmitting such information to the FIU; or

(ii.) a system of internal controls and/or screening tools such as risk factors or other indicators that may be useful in identifying transactions, persons or activities that may be involved in criminal activity.

§ 67.5. Preventative Measures against Money Laundering, Terrorist Financing and Crime Proceeds

Section 1. Non-Compliance. The FIU shall ensure that reporting entities meet mandatory AML/CFT obligations subject to oversight, regulation, supervision, monitoring of compliance, and for which non-compliance shall be sanctioned according to law.

Section 2. Suspicious transaction reporting ("STR"). The FIU shall:

(a) require financial institutions, designated non-financial businesses and professions, and State entities to submit a Suspicious Transaction Report (STR) within 3 days to the FIU if they suspect or have reasonable grounds to suspect that any property is related to, intended for use in, or linked in any other way to money laundering or its predicate offences, proceeds of crime, or terrorism, terrorist acts or terrorist organizations, or is to be used for terrorism, terrorist acts or terrorist organisations or those who finance terrorism;

(b) ensure that the STR reporting obligation of said entities shall also apply in cases where there is any suspicion of money laundering, terrorist financing, or that the property or assets involved might be criminal proceeds with respect to:

(i.) attempted transactions which are cancelled or retracted for reasons suspected to include avoiding or evading reporting obligations or other laws; or

(ii.) when an application to open an account for the use of any financial products or services is rejected by the reporting entity due to the suspicion that the property or assets may be proceeds of crime or linked to criminal activity;

(c) require professionals and accountants to submit suspicious transaction reports only when:

- (i.) they engage, on behalf of or for a client, in a financial transaction associated with an activity specified in relation to such professionals under regulation by the FIU;
 - (ii.) the relevant information upon which the suspicion is based was not received from or obtained on a client;
 - (iii.) in the course of ascertaining the legal position of their client; or
 - (iv.) in performing their task of defending or representing that client in, or concerning judicial, administrative, arbitration or mediation proceedings, including advice on instituting or avoiding proceedings, whether such information is received or obtained before, during or after such proceedings;
- (d) require dealers in precious metals and stones to submit a suspicious transaction report when there is a suspicious transaction greater than or equal to the amount prescribed in regulations;
- (e) require supervisory authorities to report suspicious transactions if, in the course of their responsibilities, they obtain information on a transaction that is reasonably construed to be related to money laundering or terrorist financing or any other crime;

Section 3. Currency transaction reports ("CTR"). The FIU shall also require reporting entities to submit within 3 working days, a report to the FIU of any suspicious currency transaction in an amount equal or above amounts prescribed in regulations.

Section 4. Other Reports. The FIU may require said reporting entities to expeditiously provide the FIU additional information needed to act on and analyze the information and data provided in STR and CTR reports.

Section 5. Regulations. The FIU shall as relates to STR and CTR reports issue regulations on the procedures and methods for submission and secured transmission, as well as the form and content of STR, CTR and other reports to the FIU.

Section 6. Monitoring. The FIU shall also require respective designated supervisory authorities to monitor and enforce compliance with AML/CFT reporting obligations and, whenever it appears to a designated supervisory authority that a reporting entity, is not complying or has not complied with reporting obligations, it shall without delay inform the FIU. The FIU shall encourage supervisory authorities to consult with it with respect to information and statistics regarding reports to the FIU made by reporting entities, and during compliance inspections and examinations, as well as in monitoring the implementation of corrective and remedial actions by a reporting entity. Reporting institutions shall also be required to:

- a) pay special attention to all complex, unusual large transactions and all unusual patterns of transactions which have no apparent economic or visible lawful purpose, or from a customer in a country or area that lacks satisfactory measures to combat acts of money laundering or terrorist financing;
- b) examine as far as possible the background and purpose of complex, unusually large and unusual patterns of transactions that appear to have no visible economic or lawful purpose, and set forth in writing their findings. The findings shall be maintained in writing in client files and

shall be made available promptly if requested by the FIU or competent supervisory authority that should have access; and

- c) take such specific measures as may be prescribed by the FIU or competent supervisory authority by regulation to counter the risks with respect to such business relations and transactions.

§ 67.6. Internal Controls

Section 1. Policies and Procedures. The FIU shall further ensure that Internal AML/CFT control obligations applicable to all reporting entities are established and regularly updated within such entities.

Section 2. Compliance Officers. The FIU shall require AML/CFT Compliance Officers to be appointed as responsible to implement and promote compliance with all AML/CFT obligations within Reporting Entities.

Section 3. Internal or External Audit. The FIU shall require Internal Audit Units or departments of reporting entities to undergo periodic audits by external auditors.

Section 4. Screening and integrity of employees. The FIU shall require Reporting entities to implement adequate hiring procedures and background check screening procedures to ensure high standards of integrity of its staff

Section 4. Internal Training. The FIU shall ensure that Reporting entities are required to provide AML/CFT training for all employees on a regular basis and that records of the training materials used and documentation of attendance, dates and times that training programs were held shall be retained in files for the purpose of AML/CFT supervisory inspections.

Section 5. Recordkeeping. The FIU shall require Reporting entities to maintain documents and records in accordance with applicable regulations for the respective sector or profession.

Section 6. Customer Due Diligence. The FIU shall take measures to ensure that reporting entities maintain adequate procedures and policies regarding customer due diligence and that they require their foreign branches and majority-owned subsidiaries to implement customer due diligence.

§ 67. 7. Board of the Financial Intelligence Unit

There is hereby established a Board of Directors of the FIU which shall formulate and ensure the implementation of policies necessary for the achievement of the objective of anti-money laundering and terrorist financing laws, and oversee the implementation of anti money laundering and financing of terrorism policies in Liberia. The Board shall be the governing body of FIU. The Board, shall, in its actions, support the overall purpose and functions of the FIU as outlined in Sections 67.3 and 67.4 of this chapter. The Board shall be appointed by the President and shall comprise representatives of:

- (a) Central Bank of Liberia as the chairperson;
- (b) the Ministry of Finance;
- (c) the National Security Agency;
- (d) the Ministry of Justice;
- (e) the Director of FIU;
- (f) the Liberian Anti-Corruption Commission;
- (g) the Ministry of Foreign Affairs;
- (h) civil societies; and

- (i) the business sector.

§ 67. 8. Powers and Functions of the Board

(a) The Board shall:

- (i.) instruct the Director to furnish it with any information, reports or other documents which the Board considers necessary for the performance of its functions;
- (ii.) review and approve reports and other documents prepared by FIU as referred to in this chapter; and
- (iii.) oversee and monitor the administration, management of FIU.

(b) The Board shall have the power to regulate its own procedure and may make standing orders providing for all matters relating to the proper conduct of its business.

(c) The Board shall be the governing body for the FIU, and in that respect shall:

- (i.) approve operational principles and guidelines of the FIU;
- (ii.) approve the management, performance, policies and annual operational plans and budget of the FIU;
- (iii.) approve general terms and conditions of employment for employees of the FIU;
- (iv.) oversee and monitor the management and performance of the FIU; and
- (v.) appoint the auditor of the FIU and approve the auditor's reports.

§ 67. 9. Meetings and Procedures of the Board

The Board shall establish bylaws for its internal governance pursuant to international best practices applicable to FIU including meetings, voting and other internal procedures.

§ 67.10. Appointment & Duties of Director

1. Appointment. The President shall, on recommendation of the Board appoint a Director for FIU and a Deputy Director. The Director of FIU shall be secretary to the Board. The Board shall vet all candidates on the basis of professional and technical skills, and ethics. The Director shall hold office for a term of five years which may be subject to renewal once. The Director shall be removed from office on grounds of misconduct or other good cause based on a written recommendation of members of the Board. A person may not be appointed or remain Director who is a director, officer, agent or employee of a financial or other institution creating conflict of interest or has a controlling interest in any financial institution.

2. Duties. The Director shall be responsible for the day to day administration of the FIU and shall be answerable to the Board in the performance of functions under this chapter. The Director may delegate a function to the Deputy Director but the Director shall not be relieved of the ultimate responsibility for the performance of the delegated function.

§ 67. 11. Funds of the Financial Intelligence Unit

The FIU shall prepare for each new financial year an annual budget of revenue and expenditure in accordance with the budgetary process which shall be submitted to the President and National Legislature at least three months prior to the commencement of the financial year. The main source of funds of the FIU shall be from the Liberian government, including, but not limited to:

- (a) moneys approved by the Legislature;
- (b) donations and grants from international organizations duly approved by the Board; and
- (c) any other moneys that are approved by the Minister of Finance.

§ 67. 12. Accounts and Audit

1. Account Records and Audits. The Director of the FIU shall keep books of account and proper records in relation to the FIU in the form approved by the Board. The accounts of the FIU shall be audited by the competent authority in Liberia. The Board shall, not later than one month after the receipt of the accounts and audit report, forward a copy of the audit report to the President and National Legislature. The financial year of the FIU shall be the same as the financial year of the Government.

2. Annual Report. The Board shall, within one month after the receipt of the audit report, submit an annual report to the President and National Legislature with observations and recommendations as the Board may deem necessary.

§ 67. 13. Obligation regarding Confidentiality and Use of Information

1. Confidentiality. Any person, the Director, and every person employed with or seconded to the FIU shall be required to keep confidential any information obtained within the scope of his/her duties, and after the cessation of those duties, except as otherwise provided in this chapter or as ordered by a court.

2. Penalty. Any current or past employee of the FIU or other person who has or performs duties for or within the FIU who intentionally reveals information, the confidentiality of which is required to be protected, or misuses such information shall commit a second degree felony under the Penal Law.

§ 67.14. Action Regarding Reports and Other Information Received

1. Proceeds of Crime. Whenever the FIU shall have reasonable grounds to suspect that property is proceeds of crime, is related to or intended for the financing of terrorism, or is terrorist property, it shall forward the relevant information to the prosecutorial authority, investigative authority or judicial authority to decide upon further action.

2. Additional Information. In relation to any information it has received in accordance with its functions, the FIU shall be authorized to obtain from any entity or person subject to the reporting obligation, any additional

information that the FIU deems necessary to carry out its functions. The information requested shall be provided within the time limits set and the form specified by the FIU.

3. *Access.* The FIU shall be authorized to access and review information on-site that belongs to or is in the custody of financial institutions and designated non-financial businesses and professions which is necessary to the fulfillment of the functions of the FIU.

4. *Sources.* The FIU shall, in relation to any report or information it has received, obtain where not otherwise prohibited by law, any information it deems necessary to carry out its functions from:

- (a) A law enforcement authority;
- (b) Any authority responsible for the supervision of the entities and persons subject to this law; and
- (c) Any other public agency.

§ 67.15. Immunity

No civil or criminal action shall be brought against the Director, any officer, employee or agent of the FIU acting under the direction of the Director for anything done in good faith in the administration or lawful discharge of any powers, duties or functions under this chapter. Notwithstanding the foregoing, such persons shall not be immune from liability for gross negligence or intentional or malicious crimes, or corruption.

SECTION 3: This Act shall take effect immediately upon publication in Handbills by the Ministry of Foreign Affairs.

ANY LAW TO THE CONTRARY NOTWITHSTANDING

2012

**SECOND SESSION OF THE FIFTY-THIRD
LEGISLATURE OF THE REPUBLIC OF LIBERIA**

SENATE'S ENGROSSED BILL NO. 23 ENTITLED:

**"AN ACT TO ESTABLISH THE FINANCIAL
INTELLIGENCE UNIT OF LIBERIA 2012 "**

On motion, Bill read. On motion, the Bill was adopted on its first reading and sent to Committee Room on Tuesday, August 28, 2012 @ 12:55 G.M.T.

On motion, Bill taken from the Committee Room for its second reading. On motion, under the suspension of the rule, the second reading of the Bill constituted its third and final reading and the Bill was adopted, passed into the full force of the law and ordered engrossed today, Thursday, August 30, 2012 @ 14:58 G.M.T.



SECRETARY, LIBERIAN SENATE, R.L.

2013

**SECOND SESSION OF THE FIFTY-THIRD
LEGISLATURE OF THE REPUBLIC OF LIBERIA**

HOUSE'S ENDORSEMENT TO SENATE'S ENGROSSED
BILL NO. 23 ENTITLED:

**"AN ACT TO ESTABLISH THE FINANCIAL
INTELLIGENCE UNIT OF LIBERIA 2012 "**

On motion, Bill read. On motion, the Bill was adopted on its first reading and sent to Committee Room on Thursday, September 6, 2012 @ 14:45 G.M.T.

On motion, Bill taken from the Committee Room for its second reading. On motion, under the suspension of the rule, the second reading of the Bill constituted its third and final reading and the Bill was adopted, passed into the full force of the law and ordered engrossed today, Thursday, April 18, 2013 @ 12:24 G.M.T.



CHIEF CLERK, HOUSE OF REPRESENTATIVES R.L.

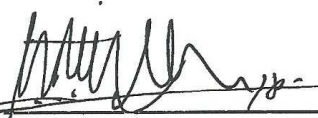
2013

ATTESTATION

"AN ACT TO ESTABLISH THE FINANCIAL INTELLIGENCE UNIT OF LIBERIA 2012 "



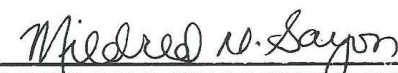
VICE PRESIDENT OF THE REPUBLIC OF LIBERIA/PRESIDENT OF THE SENATE



THE SECRETARY, LIBERIAN SENATE



THE SPEAKER, HOUSE OF REPRESENTATIVES



THE CHIEF CLERK, HOUSE OF REPRESENTATIVES, R.L.



THE SECRETARY OF THE SENATE



The Liberian Senate

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2013

SECOND SESSION OF THE FIFTY-THIRD LEGISLATURE OF THE REPUBLIC OF LIBERIA.

SCHEDULE OF SENATE'S ENROLLED BILL NO. 12 ENTITLED:

"AN ACT TO ESTABLISH THE FINANCIAL INTELLIGENCE UNIT OF LIBERIA,
2012"

PRESENTED TO THE PRESIDENT OF THE REPUBLIC OF LIBERIA FOR
EXECUTIVE APPROVAL

APPROVED THIS 30th DAY OF April A.D. 2013
AT THE HOUR OF 5:00 P.M.

THE PRESIDENT OF THE REPUBLIC OF LIBERIA